

27/11/13

Pg 1

MR E. M. FOWLER PO BOX 35,
SUNITH ST P.O., KEMPSEY, 2446

FINANCIAL SYSTEM INQUIRY, PARLIAMENT HOUSE, CAN BERRA
THE FIRST POINT TO BE MADE IS THAT THE NEW FEDERAL
GOVERNMENT HAS GAINED ITS POSITION BY MAJOR FRAUD PERPETRATED
PRIOR TO AND DURING THE RECENT ELECTION (CAMPAIGNED LONG
AND HARD ON LABOR GOVERNMENT DEBT, NOW SEEKING TO RAISE
THE DEBT CEILING (ANNOUNCED JUST BEFORE ELECTION DAY); CLAIMED
A BUDGET EMERGENCY OR CRISIS, BUT COULD ONLY COME UP WITH
\$6B IN SAVINGS AS DETAILED IN THEIR PLANNED GOVERNMENT COSTINGS
(RELEASED AGAIN JUST BEFORE ELECTION DAY); RENEGED ON AGREED
GREENHOUSE GAS REDUCTION TARGETS ETC., MUCH THE SAME AS
THEIR PREVIOUS FRAUD WHILST IN GOVERNMENT CAPTURE, "NEVER
EVER A GST."; NO SALE OF TELSTRA ETC.). THIS TYPE OF ACTIVITY
IS VERY SIMILAR TO THAT ENGAGED IN BY THE RECENTLY
CONVICTED FRAUDSTER JAYANT PATEL, SENTENCED 21/11/13 IN
THE DISTRICT COURT OF Q.L.D., HE SPENT TWO AND A HALF YEARS
IN JAIL, JUDGE TERRY URSATIN STATED AFTER HEARING HOW HE
DISHONESTLY AND LYRICALLY HID HIS AMERICAN MEDICAL
DISCIPLINARY HISTORY TO GAIN WORK THAT THE EMPLOYMENT
WAS "TOTALLY UNDESERVED." CONSEQUENTLY THESE POLITICIANS
WHO HAVE GAINED THEIR EMPLOYMENT AND POWER THIS WAY DO
NOT HAVE ANY LEGITIMATE MANDATE WHATSOEVER TO GOVERN,
WHILST THESE ALLEGATIONS REMAIN AGAINST THEM, AND IT NATURALLY
FOLLOWS THAT ANY ACTIVITIES UNDERTAKEN BY THEM SUCH AS
THIS INQUIRY CANNOT BE LEGITIMATELY ALSO. THE SAME GOES FOR
ANYONE WHO HAS HELPED THEM SECURE THEIR ADVANTAGE.

THIS IS A VERY QUICKLY PREPARED CONTRIBUTION FOR
THE SUPPOSED "ROOT AND BRANCH" INQUIRY BECAUSE OF VERY
LIMITED NOTICE (ANNOUNCED ON THE EVENING OF 20/11/13)
AND QUITE SHORT PERIOD BEFORE SUBMISSIONS CLOSE (5/2/13).
TO ME THIS INDICATES A PRE-DETERMINED AGENDA, NOT TO MENTION
LARGELY ABC TYPES BEING SELECTED TO RUN IT, WHICH FURTHER
SUGGESTS LACK OF INDEPENDENCE AND OF CREDIBILITY (ABC
REFERS TO A VERY CONSERVATIVE, VERY PROTECTED TYPE LIKE
ABC STAFF WHO RECENTLY HAD THEIR LARGELY EXTRAVAGANT
PAY LEVELS EXPOSED THROUGH A LEAK, AFTER REPEATED F.O.I.
ATTEMPTS FAILED TO GAIN THE SAME. IT HAS BEEN REPORTED
THAT THERE ARE OVER 600 STAFF RECEIVING MORE THAN
\$100,000 IN PAY ETC. ETC., WITHOUT GOING INTO WHY THEY
ARE BEING PAID THIS TYPE OF MONEY, WE HAVE JUST LATELY
BEEN WARNED THAT INCREASING PAY LEVELS IN THIS COUNTRY
(MAJOR COMPETITORS ARE CUTTING) ARE INCREASING OUR
VULNERABILITY TO A DRASTIC FALL IN LIVING STANDARDS.
IT IS NOT EXACTLY A SECRET THAT THIS IS ONE OF THE MAIN
REASONS (OF A NUMBER) WHY COMPANIES ARE INCREASINGLY
MOVING OFFSHORE.

THE ANNOUNCED INQUIRY CHAIRMAN MR DAVID MURPHY
CLAIMS WE NEED SOMEONE WITH HIS EXPERIENCE TO DO THE
INQUIRY. IN VIEW OF AUSTRALIAN WORKING SELF.

INFLICTED ECONOMIC CIRCUMSTANCES I THINK WE NEED MORE. WE NEED PEOPLE WITH A PROVEN TRACK RECORD OF FORESIGHT AND OR VISION, BEYOND THE END OF THEIR NOSES. LETS LOOK AT A BIT OF MR MURRAY'S TRACK RECORD, (WITH RESPECT TO HIM, HE HAS ASKED FOR SUBMISSIONS). AROUND 1991 HE PLAYED A MAJOR ROLE IN SELLING OFF THE COMMONWEALTH BANK, A BANK ONCE OWNED BY ALL AUSTRALIANS, IT WAS SOLD INTO THE HANDS OF A MUCH SMALLER NUMBER OF PEOPLE, PURELY IT SEEMS (LIKE MOST PRIVATISATIONS) FOR SHORT TERM POLITICAL GAIN, DISFRANCHISING THE MAJORITY OF THE AUSTRALIAN PEOPLE; AROUND THE YEAR 2000, CRITICS SAY HE OVERPAID FOR THE PURCHASE OF COLONIAL MUTUAL (CSB); HE PLAYED A MAJOR ROLE IN ESTABLISHMENT OF THE FUTURE FUND, A MAJOR PUBLIC SERVICE PENSION FUND, ONE COULD SAY, FURTHER DISADVANTAGING SIGNIFICANT NUMBERS OF AUSTRALIANS; AND HE HAS BEEN CRITICAL OF NEW GLOBAL BANK STANDARDS TO GUARD AGAINST FAILURE, (AUSTRALIAN BANKS ARE NOT EXACTLY FAVOUR OF THE MONTH INTERNATIONALLY, LEVERAGED 27X THEIR ASSET BASE; SHARES ARE BEING SHORTED; ONE OF THE POOREST PERFORMERS ON THE BOND MARKET; HIGHLY PROTECTED ETC.). FROM WHAT I KNOW ABOUT MR MURRAY I CANNOT SEE MUCH EVIDENCE OF A REQUISITE FORESIGHT AND OR VISION, I THINK HE MAY BE TOO BEHOLDEN TO THE BANKING SECTOR ETC. TO MAKE THE GRADE.

ESSENTIALLY WHAT THIS INQUIRY APPEARS TO BE IS AN ELABORATE, OBFUSCATORY, EXTENSIVE TAXPAYER FUNDED P.R. EXERCISE, AND OR STUNT, AND OR THEATRICALS, HOLLYWOOD STUFF. PERHAPS AN EFFORT TO BELIEVE TO GREENSPAN THINGS (ALLAN GREENSPAN WAS THE PREVIOUS U.S. FEDERAL RESERVE BANK CHAIRMAN FOR QUITE SOME TIME BEFORE THE CURRENT. HE IS IN DENIAL, DISCLAIMING RESPONSIBILITY FOR HIS PART IN THE CURRENT MESS, POST G.F.C., (GLOBAL FINANCIAL CRISIS, SOMETHING WHICH I CALL GOOD FINANCIAL CHANGE)).

THIS INQUIRY ON ALL THE MOUNTING EVIDENCE IS ONLY REALLY A SIDESHOW TO THE MAIN EVENT, WHICH IS THE ACCELERATING COLLAPSE OF THE AUSTRALIAN O.S.G.C. (MY TERM MEANING OBSOLETE SYSTEM OF GREED AND CORRUPTION), A FAILED ECONOMIC EXPERIMENT AND MODEL, THERE SEEMS TO BE AN APPARATUS FOR RECOMMENDING ONLY A FEW TWEAKS (TERMS OF REFERENCE STATE "REFRESH THE PHILOSOPHY, PRINCIPLES AND OBJECTIVES UNDERPINNING" ETC.). HOW BADLY WRONG. WE NEED NOTHING SHORT OF A WHOLE NEW SYSTEM IN TOTAL, URGENTLY, GOVERNMENT INCLUDED (WHICH MAY COME SOONER RATHER THAN LATER ON CURRENT INDICATIONS), ESPECIALLY TO ADDRESS THE CLARING AND GROWING MAJOR INEQUALITIES IN SOCIETY (FROM HOUSING AFFORDABILITY TO SECURE EMPLOYMENT).

243

THE STARTING POINT FOR A PROPERLY CONSTITUTED INQUIRY INTO THE FINANCIAL SYSTEM (WHICH THIS ONE ISNT) WOULD BE IMPLEMENTING VERY SIMILAR PROVISIONS TO THE U.S. DOOD-FRANK LAW (ESPECIALLY GREATER PRE-EMPING LAW TO REGULATE AND OR OVERSEE FIRMS WHO POSE MAJOR SYSTEMIC RISKS); SIMILAR PROVISIONS TO THE PROPOSED VOLCKER BILL AND LIKEWISE, (ANYTHING LESS WOULDNT HAVE A SHRED OF CREDIBILITY), WITH NO ENTERTAINMENT OR DELUSION TO BAIL OUT ANY PRIVATELY OWNED FINANCIAL INSTITUTIONS WHATSOEVER. EVIDENCE FROM THE G.F.C. SEEMS TO POINT TO BETTER RELATIVE OUTCOMES FOR COUNTRIES WHICH ALLOWED FAILURES RATHER THAN BAILING OUT. THE SAME WOULD APPLY TO THIS COUNTRY, GIVEN MODEST AVERAGE WEALTH LEVELS AGAINST POTENTIALLY HUGE LIABILITIES.

IN THIS COUNTRY WE NEED A PHASING IN OF FULL PUBLIC OWNERSHIP OF ALL BANKING AND FINANCIAL OPERATIONS, (PRODUCTION OF MONEY), OUT OF THE HANDS OF THE ELITE FEW WHO CONTROL IT NOW, BECAUSE PRIVATE INTERNATIONAL BANKING AND FINANCE WHEN ALL MATERIAL MATTERS ARE TAKEN INTO ACCOUNT HAS BEEN ENORMOUSLY DESTRUCTIVE (CONCENTRATION OF WEALTH ETC.), PARTICULARLY LATELY. IT IS NOTHING MORE THAN A RAPIDLY COMMERCIALIZATION OF THE WORLD'S FINITE RESOURCES AS QUICKLY AS POSSIBLE, TO LARGELY BENEFIT A MINORITY WITH LITTLE CONSIDERATION OF FUTURE GENERATIONS, (LOOK AT WHAT AUSTRALIAN LABOR POLITICIANS HAVE BEEN FORCING, USE IT OR LOSE IT MINING RIGHTS ETC.; AT WHAT ADVOCATES FOR BIG POPULATION GROWTH BLINDLY STRIVE FOR ETC.). THE \$60B PLUS PROFITS FROM LOCAL FINANCIAL OPERATIONS WOULD BE BETTER OFF IN THE HANDS OF THE GENERAL PUBLIC WITHOUT A DOUBT. A MORE EQUITABLE SYSTEM IS ONLY A MATTER OF TIME, AGAIN, BECAUSE OF INCREASING RISKS FROM A RANGE OF POTENTIAL CLOUDS ON THE HORIZON (LOOK NO FURTHER THAN A FALTERING QUANTITATIVE OR QUANTITATIVE EASING (Q.E.) PROGRAM IN THE U.S.; CHINA ETC., APART FROM DOMESTIC UNCERTAINTIES).

A NEW TAX SYSTEM IS NEEDED WHICH IS HEAVILY SKEWED TOWARDS TAXING INCOME AND PROPERTY IN ALL ITS FORMS; PLUS TAX PROVEN GREED AND CORRUPTION (LIKE PAST AND PRESENT ANTI COMPETITIVE BEHAVIOUR IN THE PROFESSIONS; ACADEMIA; POLITICAL AREAS AND SO ON), IT COULD RAISE A SUBSTANTIAL AMOUNT ETC., WITH A GENERAL MOVE AWAY FROM REGRESSIVE INCOME TAXES SUCH AS THE U.S.T.

THE FRAME OF REFERENCE ADVOCATES "FAIRNESS" (ITEM 1.1) (IMPLYING A PROPER BALANCE OF COURSE) AMONGST OTHER THINGS, WHICH SURELY WOULDNT ENDORSE CONTINUED GREED AND INDULGENCE BY ABC. TYPES WITH THEIR PERVERTED SENSE OF ENTITLEMENT (THAT THEIR NEEDS ARE MORE SPECIAL THAN

Pg 4

ANYONE ELSE), GIVEN THE WAY THIS COUNTRY IS UNDOUBTABLY HEADED.

WE DON'T NEED ANY MORE COSTLY SOCIALLY DESTROYING EXPERIMENTS. PEOPLE DESERVE THEIR FAIR SHARE OF THE WEALTH OF THIS COUNTRY RIGHT NOW, AND NOT HAVE TO WAIT FOR YET ANOTHER TWISTED VISION TO SUPPOSEDLY BEAR FRUIT. I PROPOSE AN EMPLOYMENT CAREER BURDEN SHARE SYSTEM TO BE IMPLEMENTED WITHOUT DELAY (AGAIN AS THE COUNTRY SLIDES AND HAS TO BE RECREATED). I PROPOSE THAT THE LONG TERM UNEMPLOYED AND UNDEREMPLOYED WHO ARE EMPLOYABLE (MOST ARE) BE GIVEN A GOVERNMENT FUNDED INCOME OF 80% OF AVERAGE WEEKLY EARNINGS (A.W.E.) UNTIL THEY CAN ACQUIT THEIR FAIR SHARE, SUPPLEMENTED BY SUBSTANTIAL REPARATION PAYMENTS WHERE APPROPRIATE FOR DAMAGE INCURRED BY BEING KEPT FROM EQUALITY OF OPPORTUNITY ETC. BY THESE A.B.L. TYPES, (THERE IS PLENTS OF EVIDENCE). ALL A.B.L.ERS HAVE TO BE REMOVED UNTIL IT COMES THEIR TURN AGAIN. IT IS QUITE OBVIOUS THAT THEY WANT TO CONTINUE TO INFLICT ON THE REST OF THE COMMUNITY CIRCUMSTANCES WHICH THEY WOULDNT WANT TO ENDURE THEMSELVES. THERE IS NOTHING REASONABLE OR LOGICAL ABOUT THIS TYPE OF SELFISHNESS WHATSOEVER. UNFORTUNATELY THOUGH FOR THEM JUDGMENT DAY IS NOT FAR AWAY. COULD YOU PUBLISH THIS ON ANY RELEVANT WEBSITE AND ACKNOWLEDGE RECEIPT.

Signed:

E.M. Fowler.