

25th July,2014. "How to reduce/limit Financial Institutions need/reliance on Government Guarantees"

Since 1990/91 all Australian Citizens, Visitors, Residents,Companies and the like have not been able to make or hold deposits with a Australian State or Commonwealth owned bank as a result of the failure of those Govt backed Banks.

These banks were purchased and absorbed by ASX listed Banks Who are in debt to their share-holders and all Credit providers including Other Banks and institutions, funds managers, life and general insurance companies, merchant bankers, fx traders and stock brokers-leaving deposits vulnerable.

"Government Owned Banks Accounted for almost half of all Banking assets in 1990"

The Community now expects all 1990's State & CBA bank accounts and-all-new bank accounts to be Government Secured as a GFC precedent or for legal, historic and emotional reasons. For the past fifteen years the major ASX listed banks, CBA, NAB, ANZ and Westpac, as well as other Banks/Deposit taking entities continue to benefit from this assumed and implied guarantee.

The simple first step to "un-wind" this 15 Year guarantee is to immediately establish-

-Federal & State Guaranteed Deposit taking options to all Rural, Regional and Metropolitan branches of Australia Post with up-to-date electronic,currency exchange and international services.

-In the absence of Government backed Banks- made a mandatory condition that-to retain an Australian Banking licence- all Banks must offer to provide ultra-secured Bank accounts that are isolated from the business practices that places those deposits at risk.

-Establish a Government Credit/Debit Card or acquire a) Bank Card name/platform from current owners or b)Diners Club international thereafter capitalising, issue a banking licence establish retail network & State government managment.