

Sirs, i wish to raise two issues:

- 1 the qualifications and independence of your inquiry members, and secondly
- 2 'off the balance sheet' entries prevent a proper assessment of company's value and risks

David Murray, Carolyn Hewson and Craig Dunn should well be familiar with banking practice. All three are leaders in their fields.

But this will deny them having an independent perspective. There will be no incentive to change the industry that has served them so well.

The banking industry is now so profitable. Exorbitant profits come as a charge to the Australian community. The banking industry thrives at the expense of the the productive sectors of our economy.

Secondly i have a dilemma. I have more than \$250 000 to deposit in a bank. But which bank is safe?

The Commonwealth bank no longer publishes the level of it's Derivative Exposure

The use of "Off the balance sheet" items prevent a fair assessment of the risks with any public company.

The use of "Off the balance sheet" items is FRAUD, sanctioned by government.

Sincerely, Craig Dillon