

Greetings
my name is Roy Edmunds
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Mobile

I am turning 68 in September this year.

I will celebrate 50 years working in Australia.

I am currently employed as a full time worker and enjoy my work as a bus driverI have had many different employment tasks over the 50 years.

I have no plans to retire as I enjoy working.

My health is very good....I do not smoke or drink except on odd social occasions.....

I cycle to work.

I have watched the decline of my country over these entire fifty years with great sadness and frustration although my own fortunes have been satisfactory .

I read in 2011 that we will look back on this period of time as as The Greater Depression.

I read that business goes in cycles.

I believe that while the system remains as it is we will always have these cycles....but that they are part and parcel of a very old system.

The sadness of watching people suffer unnecessarily is something I will take to the grave as I have to say that my observations are that we are making the exact same attempts to deal with the current depression that our fore fathers made during the Great Depression.

This meant the depression as my father and mother described it got worse by cutting wages and pensions and raising taxes etc.

Allowing private banks to control the whole system has failed as it always will and always has....

This time however the depression in Australia will be much much worse

than what my father and mother lived through.

Many of the checks and balances that were introduced during and after the Great Depression have been removed.

Australia has lost its manufacturing base.

According to Prof. Steve Keen our banks are technically insolvent now and their exposure to trillions in derivative debt does not help....

The property market will collapse and the banks will become under capitalized.

I know the answers but so does everyone who understands the system.

Nothing will change unless the people who control the system change.

That will not happen.

cheers,

Roy Edmunds.