

I am 65 and recently divorced after a 44 year marriage, The Property Settlement has still not reached the Family Court hearing where quantum is due to be agreed on. On this basis, two big banks and some freelance brokers rejected my application for a provisional HOME LOAN. The flat I owned outright and occupy during this stressful time is a small studio that I share with a 40 year old unemployed son. My sole income is from 2 investment flats that my ex-husband set up for me many years ago. I get just \$400.00 from these. Also disabled, unemployable and in shock over the divorce process.

The bigger flat next door to me went on the market, but I told the Vendor's agent that I could not get approved finance to purchase it. He introduced me to a NAB banker, and I showed him the latest Family Court agreement for provisional maintenance. This was witnessed by the Vendor's agent, and mentioned in a follow up email the same day.

It was clear to the NAB broker that I had no idea what I was worth, as the case had just commenced in the Family Court. It seems he omitted this from his application report and gave me the loan on the basis he could take my unmortgaged home (tiny studio) as security. I WANT TO BE RESTORED TO THE FINANCIAL POSITION I WAS IN BEFORE TAKING THE LOAN.

Further, the NAB made out the loan do in my own name, instead of and/or Nominees, as requested and agreed to in writing. They also made promises for 3 months to do valuations on both properties (I thought at market rate) and ended up doing a valautaiion by compter on jut 1 properly just moments before settlement was to take place. They further, took possession of my unrmcmbered title for 'Safe keeping'. It was already in safe keeping at my lawyer's office.

It all seems to be very, very predatory and I am scared of being left homeless.

THIS WAS NEGLIGENT AND UNCONSCIONABLE. It ended with me spending 6 weeks in psychiatric care feeling suicidal. I am still on medications.

Both sides of the Family Court lawyers are gobsmacked, because the studio was part of the unsettled family estate. I t could even be awarded to my ex-husband! The broker was unconscionable in approving this loan and the case is now with FOS. I want to be retored to and found that my profile has been completely altered. It says I was sophisticated investor who was buying a loss property and could easily start paying it down at the age of 75! When I complained they denied discussion on the basis that my financial situation had changed. It was in flux when I signed the application and the final loan agreement. I had no better idea of what I was worth until the Family Court case is finalised.

On the NAB website under "pre-approval" it says the following:

"We also need to check that there's nothing that might lead to a change in your financial situation, like a recent job change or reduced work hours."

The Family Court Dispute should have been enough to stop NAB, under the above paragraph.

ERRORS OF ALTERING MY PROFILE AND OMITTING FACTS . FAMILY COURT LAWYERS DEVASTATED AND I WAS ON SUICIDE WATCH IN HOSPITAL.