

FSI Submission

It is no longer possible to say ASIC regulations are rule by law, Penalties vary according to size and the current regulatory system is rule by men.

Orphan Clients,

Vertical integration

Product based sales forces

Are all caused by the current method of ASIC licensing Dealer Groups to license Financial advisers.

Direct licensing professionals is the best method to remove vertical integration, eliminate orphan clients and allow ASIC improved access to Bad apple advisers.