

Attention FSI Team

Bank Reform Now is in 100% agreement with the sentiments and facts contained in this latest communication to you from the Supported Residents & Carers Action Group.

The actions that we are now seeing applied in the USA, thanks to Senator Warren and the Consumer Financial Protection Bureau, are exactly what is required in Australia.

The only way to stop the real crimes being committed by banks and others in the Finance Sector is to have real penalties. It is very simple. The penalties described in the information that you have sent will do the job that my organisation is calling for.

This is an important point so please excuse my being blunt - The only possible reason for not putting in place reforms that will really do the job is that the government is running a protection racket for criminal banking. It is not acceptable. It will no longer be tolerated by a better informed public.

I have already published - and will continue to expose - how many millions of dollars banks give to the two major political parties.

It is only when the big banks, their directors and their CEOs face jail terms and asset seizures that we will see honest and ethical banking become a reality. How can you stand in the way of such a transformation?

Regarding Spencer Murray and the now infamous NAB business practices involved in his dealings with NAB. Don't you think it would be reasonable for Mr Cameron Clyne to refund to NAB victims his pay and bonuses?

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Reuters story 29.7.14 - US military personnel get \$92 mln debt relief in lender settlement - <http://www.reuters.com/article/2014/07/29/financial-regulations-military-idUSL2N0Q42SL20140729>

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Regards,

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