

To the David Murray, Financial Services Inquiry ,

Since 1972, we, the Paradisis Family Group had multiple successful businesses and properties, with healthy dealings with the ANZ and NAB banks, for over 30 years, without any problems.

In 2006/2007, we became customers of Bankwest, after we were rushed by the bank, in signing a foot high of contracts, all in a day, without being independently legally advised, to what we were signing.

In 2008/2009, we were caught in the cross fire of the takeover of Bankwest, by the Commonwealth Bank of Australia, (CBA) and the end result was that we lost all of our assets and we are now financially ruined, due to the actions of these banks.

We were not given the chance by these banks to change our business finances and to this day, we have not been notified, of the whereabouts of our assets and we are being sued and bankrupted by these banks and creditors.

We feel that we were unfairly treated and not protected by the contractual arrangements that were in place between the banks and ourselves.

As a result of the banks action, we are now financially ruined, we face possible eviction from our Family home and this has impacted on my Familys' health and wellbeing. We are devastated.

We request that the unfair contract protection laws be extended to small business and banking contracts.

We also feel a Royal Commission is necessary, to uncover the full details of the takeover of Bankwest by the Commonwealth Bank of Australia, that has financially devastated my Family and as a result, we have lost everything,

The Paradisis Family Group